

PRESS RELEASE

PRYSMIAN, TWO NEW PROJECTS WITH TERNA FOR THE DEVELOPMENT OF THE ITALIAN POWER TRANSMISSION GRID

PRYSMIAN WILL REALISE NEW POWER TRANSMISSION CABLE SYSTEMS BETWEEN ITALY AND AUSTRIA AND IN SOUTHERN ITALY

Milan, 10 March 2020 – Prysmian Group, world leader in the energy and telecom cable systems industry, has signed with Terna, through its subsidiary Terna Rete Italia S.p.A. and following public tender process, two important power cable systems agreements.

The first contract refers to a High Voltage Alternate Current 220 kV cable system covering the Italian route of the Italy-Austria cross- border interconnection, between the Glorenza and the Nauders substations, that should start operating by 2022 and worth € 40 million with an option for additional € 10 million.

The second award, worth € 40 million (with an option for additional € 40 million) and related to the turn-key supply of 220 kV HVAC cable systems, is a frame agreement valid until 2022, aimed at supporting the needs of the power transmission systems in Southern Italy.

Both contracts include the design and installation engineering, the supply of cables – manufactured at the plant in Gron, France, the Group's excellence centre for high and extra-high voltage cables – and accessories as well as the civil works and various possible optional supplies among which integrated combined PRY-CAM solutions for the permanent cable-links real-time monitoring.

"We are proud to support Terna's important projects to upgrade Italy's power grid, providing our full range of products, technologies and expertise developed over years of international experience", stated Carlo Scarlata, CCO Italy, Prysmian Group.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion, about 29,000 employees in over 50 countries and 106 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Corporate and Business Communications Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com